

SEPROTECH SYSTEMS INCORPORATED

NEWS RELEASE

TSX Disclosure Pack – For Release June 24, 2005

SEPROTECH TO ENTER INTO A DEBT FOR SHARES SETTLEMENT AGREEMENT WITH OUTSIDE MEMBERS OF THE BOARD OF DIRECTORS

Seprotech Systems Incorporated (SET-X; “Seprotech”) has reached a settlement agreement for director fees owed to outside members of the Seprotech board of directors (“Directors”) for the period of March 1, 2004 to April 30, 2005. During that period of time, Seprotech accrued Directors fees in the aggregate amount of \$32,083.00. Seprotech and the Directors have agreed to convert the entire amount of the debt into common shares of Seprotech at a price per share of \$0.12, which will result in Seprotech issuing an aggregate of 267,361 common shares to the Directors.

The settlement agreement is effective April 30, 2005 and its completion is subject to the execution of the legal documentation.

Seprotech is a provider of environmental solutions in water and wastewater to the land development, industrial and military market place.

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The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.